



The Weekly Newsletter of The Canadian Chamber of Commerce in Hong Kong

PLATINUM



GOLD



RUBY



WEDNESDAY, MARCH 18TH, 2009

MUSTREAD

BUSINESS | Nortel stands tall in Asia

> Nortel's Asian operations are making more than ever before, with revenue soaring 30% last year, to US\$2.3-billion.

[Entire article](#)

UPCOMING EVENTS

Canadian Chamber Events

20

Friday, March

SOCIAL | March Happy Hour - Macau

7:00PM – 9:00PM

Aurora, 10/F Crown Macau Avenida de Kwong Tung, Taipa, Macau

> This would be a very informal wine discovery gathering among old or new friends where you

can taste a minimum of 6 wines from different parts of the world, along with an array of complimentary cheeses, chorizos and Portuguese tapas...<<more

[Register Now](#)

[Contact Us](#)

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Wednesday, March

SEMINAR | Living in Hong Kong, Should you Rent or Buy?

6:30PM – 8:00PM

The Canadian Chamber Boardroom, Suite 1301, Kinwick Centre, 32 Hollywood Road, Central

> *Speaker: Mr. Ian Maxey, Senior Vice President, ipac and Ms. Pamela Bradley, Vice President, Property Specialist, ipac*

The current financial crisis has seen Hong Kong rental and property sale prices plummet, with predictions for both to fall significantly by next year. As an expat, what should you do?...<<more

[Register Now](#)

[Contact Us](#)

25

Wednesday, March

SEMINAR | SustainaBuild: the Trends for Inspiration

8:30AM – 5:00PM

The Hong Kong Productivity Council: 78 Tat Chee Avenue, Kowloon Tong, Hong Kong

> *Speaker: Dr. Kitty Poon, Ir Reuben Chu, Mr. Sandy Edge, Dr. Michael Sahm, Mr Julian Bott, Dr. Shermann Fong, Dr. Leonard Chow, Dr. Conn Yuen, Mr. Eric Lau, and Mr. Kevin Edmunds*

The sustainable design of buildings integrates the consideration of resource and energy efficiency, healthy buildings and materials, ecologically and socially sensitive land use and an aesthetic that inspires, affirms and enables...<<more

[Register Now](#)

[Contact Us](#)

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Thursday, March

FUNDRAISING | 2009 The Great Canadian Rugby 7s Lunch

12:00pm-3:00pm

The China Club, 13/F, The Old Bank of China Building, Bank Street, Central

> Show your support for the Canadian team by taking this chance to get to know the players over lunch and bid on some great silent auction items to raise money for The Rugby Canada Foundation.....<<more

[Register Now](#)

[Contact Us](#)

Co-Hosted Events

25

Wednesday, March

SEMINAR | Joint Chamber Luncheon with Jake van der Kamp

12:00PM – 2:00PM

The Hong Kong Bankers Club, Dragon Room 1 & 2, 43-44/F

> *Speaker: Jake van der Kamp*

Jake van der Kamp – Canadian and one of Asia's best-known financial and political columnists

“Stormy Weather Sailing - Hong Kong’s Forte”

Will Hong Kong go through the present troubles just fine.....?...<<more

[Register Now](#)

[Contact Us](#)

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Monday, March

WORKSHOP | Business Communication Writing Workshop Info Design: Info Structure

6:30PM – 9:30PM

Council Chamber, 4th Floor, Duke of Windsor Building, 15 Hennessy Road, Wan Chai

> The Workshop is conducted by an experienced Applied Linguist, who is a native speaker of English. The Workshop will take place over a six week period with one session of three hours per week. Successful candidates will be issued with a Certificate of Achievement (Also based on attendance).....<<more

[Register Now](#)

[Contact Us](#)

NEWMEMBERS

Entrepreneur | SystemsGo (HK) Limited, Victor Man – Branch Manager/Service Delivery Manager

> systemsGo is an IT infrastructure solutions provider supporting multinational companies in Asia. We have established operations in Hong Kong and Macau to meet the needs of our expanding client base in APAC. We provide ongoing multi-lingual network and help desk support service and infrastructure project management for more than 60 companies between 5 and 600 people operating throughout Asia. Our Team is proficient in many different technologies that give us the availability to provide local escalation and flexibility for local, regional, and global IT initiatives. Our help desk engineers provide 1st level troubleshooting and 2nd level escalation in English, Japanese, and Cantonese. If you are interested in learning about how systemsGo can assist your organization's IT needs, please contact us at info@systemsGo.asia

YOUNG PROFESSIONAL | Whitney Ferrare McInnis, Business Administrator – Christie’s

CANADIAN&MEMBERNEWS

BUSINESS | Sun Life Financial to Partner with Malaysian Bank to Expand Indonesian Business

> Toronto-based Sun Life Financial will create a new equity-based joint venture company in Indonesia with Bank CIMB Malaysia. The joint venture, CIMB Sun Life, will allow Sun Life to provide its health, accident and life insurance products through CIMB's 600 branches in Indonesia. Sun Life has about 4,000 agents in Indonesia at present. Bank CIMB Malaysia is a part of a large Malaysian bank, Bumiputra-Commerce Holdings Berhad.

Information summarized from: The Globe and Mail

BUSINESS | Canadian firms likely on China's shopping list

> As China prepares to pump more stimulus into its economy, Asia's dealmakers say a Chinese resource spending spree will accelerate throughout the next 12 months, with Canadian mining and energy companies

likely on the shopping list.

Chinese buyers have already scooped up US\$70-billion worth of global resource assets so far this year, as Beijing looks to secure its energy and resource future by spending some of its US\$2-trillion in foreign-exchange reserves.

The overseas buying trend will pick up steam in the months ahead, according to China and Hong Kong-based corporate dealmakers, investment bankers and private-equity players surveyed by Royal Bank of Scotland and Mergermarket.

[Entire article](#)

BANKING | Chamber Member Banks Now All in North America Top Ten

> Canadian banks have remained profitable, outperforming their peers, because of tighter government restrictions on lending and capital requirements. “The Canadian system is more or less working,” Scotiabank Chief Executive Officer Richard Waugh, 61, said in a Feb. 25 interview. “Even during this crisis, we have a lot of good assets on our balance sheet that are earning good, sustainable revenue.”

[Entire article](#)

BANKING | Bank of Montreal issues eight million preferred shares to raise \$200M

> Bank of Montreal (TSX:BMO) has joined the crowd at the big-bank preferred-share bazaar, announcing an issue worth \$200 million paying 6.5 per cent annually.

The other major banks indulged during January and February in a flurry of issues of preferred stock, which counts as core capital like common shares but pays set yields like bonds.

BMO had bulked up its capital in December with a \$1-billion issue of common shares and \$450 million in 99-year notes that pay 10.2 per cent interest and qualify as Tier 1 capital.

[Entire article](#)

APOINTMENT | ICS Trust

> Elizabeth L. Thomson is pleased to announce that Mr. Nick Burton has been appointed the Chief Operating Officer of the ICS TRUST group of companies. Nick has been in Hong Kong for more than 22 years and has over 40 years of experience in the banking sector. His career has spanned the UK domestic, international and merchant banking sectors. In addition, he held a teaching post at an international banking training college in London. During his career, he has worked in London, Moscow and Hong Kong.

Prior to joining ICS TRUST, Nick spent 12 years as the Regional Director-Asia for Nedbank, a major South African Institution and prior to that Nick was with Midland Bank (now part of HSBC) in the UK and Hong Kong for 28 years.

"We are delighted to have Nick on board, given his extensive working experience in Hong Kong and knowledge of the financial service sector. He is a tremendous addition to our management team as we venture to expand in our mission to serve clients internationally. "Said Elizabeth L. Thomson, President of ICS TRUST.

OTHER | Toronto the Sweet

> If you love Toronto, you will love this collection of cupcake homage to your 175 year old city. Yes, that's right – cupcakes.

[Entire article](#)

MEMBERPROMOTIONS

FOOD | Easter Celebrations at Island Shangri-La, Hong Kong

> Easter is just around the corner; celebrate your Easter holidays with a series of dining options including eight-course set dinner at the Michelin one-star Restaurant Petrus, scrumptious buffets at cafe TOO, as well as Easter afternoon tea set at Lobby Lounge and Island Gourmet.

For a gift that truly embraces the Easter spirits, customize an Easter hamper for special friends and families by adding a range of Easter character with other goodies such as cookies, wines, tea and macaroons at Island Gourmet. Or simply choose the Island Gourmet Easter hamper consisting of home-made cookies, chocolate bunny, chocolate Easter chick, Easter egg and stuffed toy, priced at HK\$488.

For more details, please visit

<http://www.shangri-la.com/en/property/hongkong/islandshangrila/dining/diningevents>

or contact the restaurants directly:

Restaurant Petrus	2820 8590 / petrus.isl@shangri-la.com
cafe TOO	2820 8571 / cafetoo.isl@shangri-la.com
Island Gourmet	2820 8550 / islandgourmet.isl@shangri-la.com

FOOD | Lunch Buffet at Pier 7

> IGOR's Group Lunch Buffet

Daily 12pm – 2:30pm
Salad Bar & Carvery Station, Tea or coffee
From \$98 per person

PIER 7 Café & Bar
Shop M, Roof Viewing Deck, Central Pier 7, Star Ferry, Central
Tel: 2617 8377

REUNION | Luther College, Regina Canada is hosting a Hong Kong Alumni Reunion

> Friday, March 20, 2009

Luther College welcomes all Luther College alumni and a guest to an evening of friends, memories, cocktails, canapés and silent auction. Reconnect with people from school and meet others in Hong Kong who went to Luther. Many former students from across Hong Kong are planning to attend, you should too.

6 p.m. ~ 9 p.m. March 20 at Prive, 60 Wyndham Street, Central, Hong Kong
HK\$30 per person cover charge (payable on entrance), includes canapés.
Two for one drinks Happy Hour Drink Special.
Please RSVP alumni@luthercollege.edu by midnight Thursday March 19th

SEMINAR | Social Workshop Event by GoWeb Asia and Servcorp

> Small Business and Startups Social
Referral Marketing Workshop for Entrepreneurs

- Learn how to use Word-of-Mouth as a professional marketing tool
- What is an Elevator Speech? How can it be done effectively?
- Understanding how to network effectively?

Date: Tuesday, March 24
Time: 6:30- 8:30pm
Workshop: 7-7:45pm
Social: 7:45- 8:30pm

Venue: Servcorp, 39 Level, One Exchange Square, Central
Cost: FREE

Only 15 seats for workshop, please register ASAP
All free to come for social networking!

For more information please email social@gowebasia.com or visit www.gowebasia.com/social

http://www.gowebasia.com/social/flyer_h.html

ENTERTAINMENT | Cirque du Soleil: ZAIA

> 50% Student Offer until end of March 2009
Prices from MOP\$194
Only at The Venetian Macao, Cotai Strip
Valid identification is required
Booking Hotline: Macao +853 2882 8818 Hong Kong +852 6333 6660
Tickets can be booked in person at Cotai Ticketing box offices

ART | Exhibit of limited edition prints of Hong Kong

> Wittgenstein Editions Gallery is currently showcasing a limited edition range of prints from star photographer Chris Lusher. These Hong Kong captured shots are striking in their detail. The colours vibrate and verge on the surreal and make you question if you really see what you think you see in Hong Kong. Mr. Lusher's limited edition prints will be showcased at the Wittgenstein Editions Gallery at 41 Gage Street in Central. Please call Clémétine de Forton for viewings at 2542 2628. The exhibit will be in place until the end of April.

EDUCATION | InterQuest Academic Aptitude and Career Assessment Program

> Sunday, March 22
9:30 – 12:00

Hong Kong Football Club, 1 Sports Road, Happy Valley, Hong Kong

InterQuest is a highly validated psychometric assessment comparing academic aptitude with career interests and study path development for secondary students. Simple to use, yet outstandingly informative and reliable, this programme is an excellent tool for students who are in the process of making well-considered subject choices with respect to their future secondary subjects and/or university goals. InterQuest clearly identifies students' academic strengths and potential and increases their awareness of a range of different college or university approaches and various career paths.

The personalized 20-page report will encourage students to challenge themselves, to identify targets and to make an action plan in order to become successful at school and in life. In addition, the test will give insights in students' test techniques and important personal preferences. Finally, the report is accompanied by approximately three hours of one-on-one feedback for both student and family.

InterQuest is administered through Future Solutions Now an organization aimed at assisting students (and families) make clear connections between their sense of self, academic abilities, global educational options and career aspirations. The organization is run by Marian Riedel, a qualified and professionally accredited Canadian teacher and guidance counselor, with over 10 years experience in education in Hong Kong. She has a unique understanding of the pressures and stresses facing families in Asia who are considering global educational

opportunities and career choices. She is currently offering a 15% discount on the InterQuest program Canadian Chamber Members and to those who are referred by Chamber members. Further program details are available at www.FutureSolutionsNow.info or contact Marian directly at 9740-8446 or at MarianRiedel@gmail.com

Registrations for the March 22 assessment are taking place now!

EDUCATION | The Bishop Strachan School (BSS) will be in Hong Kong and China from March 15-24

> Deryn Lavell, incoming head of The Bishop Strachan School (BSS), Canada's premier day and boarding school for girls, will be in Hong Kong and China from March 15-24. A select number of spaces are still available for the 2009/10 school year. Ms. Lavell will be available to meet with students and their parents who are seriously considering a Canadian boarding experience and would like more information about BSS.

About The Bishop Strachan School

Located in Toronto, Canada, BSS is renowned for its expertise in the particular learning needs of girls and offers a single-gender environment that helps girls achieve their best both academically and in their life's pursuits. Canada's oldest day and boarding school for girls, BSS continually reaches forward, renewing itself and keeping time with the fast-paced changes and increasing demands of the complicated world its graduates will face. BSS believes girls can do anything and strives to give them the tools to achieve whatever dreams they conceive.

For more information or to set up an appointment please email gdeguzman@bss.on.ca.

EDUCATION | Upcoming CEC events

> Canadian Education Forum 2009 (March 21)

The Canadian Education Centre (CEC) is proud to announce the Canadian Education Forum 2009. This event will be held on Saturday, March 21 from 12:00noon- 4:00p.m. at the Excelsior Hotel, 281 Gloucester Road, Causeway Bay, Hong Kong. Free admission. Come meet public and private high schools, colleges and universities from across Canada and receive information on short-term, summer and English (ESL) programs. For information and enquiries, please call 2524-9668 or visit our website at: www.studycanada.ca/hongkong

Post-Forum 2009 Events (March 23)

The Canadian Education Centre will host two post-forum events at its centre on Monday, March 23, 2009: Waterloo Catholic District School Board will present an Information Seminar from 5-6pm and Academie Ste. Cecile International School will have their information seminar from 6:30 -8pm. Canadian Education Centre, Rm 1216, China Merchants Tower, Shun Tak Centre, 168 Connaught Road Central. (Sheung Wan MTR, Exit D) Seating is limited; reservations are highly encouraged but not required. For information and enquiries, please call 2524-9668 or visit website at: www.studycanada.ca/hongkong

SEMINAR | FREE "Study in Canada" Seminars – March 2009

> March 19, 2009 (Thursday)
18:30-20:00 Comox Valley International Student Program
Suitable for F.1-F.5 students
<http://sd71.bc.ca/international/>

March 23, 2009 (Monday)
18:30-20:00 Burnaby School District
Suitable for F.1-F.5 students
<http://sd41.bc.ca/international/index.htm>

March 24, 2009 (Tuesday)

18:30-20:00 Victoria International High School Programs
Suitable for F.1-F.5 students
<http://www.studyinvictoria.com>

March 25, 2009 (Wednesday)
18:30-20:30 Schools from Nanaimo
Qualicum School District + Vancouver Island University (VIU) + Malaspina High School at VIU
Suitable for F.1-F.7 and post-secondary students (Diploma or Associate Degree holders)
<http://www.schoolincanada.ca> and <http://www.mala.ca/international/index.asp>

For more information, please contact Foreign Student Services (HK) at 2577-9901 or www.fsshongkong.com

SEMINAR | Mercer APAC Expatriate Management Forum

> Experience the forefront of best practice in international management through relevant and practical topics (NOT generic topical templates), stimulating ideas from industry experts and thought-provoking discussions with industry peers at Mercer's Asia Pacific Expatriate Management Forum 2009.
(www.mercer.com/expatforumapac)

Now more than ever, the forum will provide valuable insights into relevant market practices and trends addressing international assignment challenges that companies are facing during these unprecedented times.

Mercer's Expatriate Management Forums are fully focused on giving our participants the most return on their investments by developing an agenda based on real industry and practitioner needs, and facilitating vigorous dialogues through an open exchange format. For fees and to register, contact HRsolutions.ap@mercer.com or Janice Ho at +852 2115 2054.

CHAMBER OPPORTUNITIES

Membership Information

- > For more information on how to join the Canadian Chamber of Commerce in Hong Kong – the largest and most active Canadian business organization in the world outside Canada, please email your membership manager at luigi_latona@cancham.org or call 2110-8700.
- > Changing jobs? Addresses? Emails? Let us know! Contact luigi_latona@cancham.org or call 2110-8700 and we'll keep your information up-to-date.

Publications

- > The Chamber produces the weekly Exchange Express (e-news), Exchange (quarterly magazine), electronic direct mail services and the annual directory. For advertising inquiries, please contact fanny_chan@cancham.org or 2110 8711.

Please note that members should not abuse the privilege of having other CanCham members' contact information.

Boardroom Rentals

- > The Chamber's boardroom is available seven days a week for hourly rental. Our 612 square foot, multi-purpose boardroom can accommodate up to 50 people for meetings, lectures, seminars, luncheons, presentations, and more. For bookings or inquiries, please contact Dipal Sandhu at 2110 8700, or dipal_sandhu@cancham.org.

COMMITTEEMEETINGS

> These meetings are open to all Chamber members in good standing. Committee involvement allows you to enjoy quality networking opportunities as well as assist the Chamber in addressing opportunities and challenges within your industry. Please click [here](#) for further details on each committee.

- 19** Thursday, March
MEETING | Young Professionals Committee
6.30pm-7.30pm
The Canadian Chamber of Commerce Boardroom, 1301, Kinwick Centre, 32 Hollywood Road, Central
- 26** Thursday, March
MEETING | IT&T Committee
6.30pm-8.00pm
The Canadian Chamber of Commerce Boardroom, 1301, Kinwick Centre, 32 Hollywood Road, Central
- 30** Monday, March
MEETING | Education Committee
6.30pm-8.00pm
The Canadian Chamber of Commerce Boardroom, 1301, Kinwick Centre, 32 Hollywood Road, Central
- 2** Thursday, April
MEETING | Property Committee
6.30pm-8.00pm
The Canadian Chamber of Commerce Boardroom, 1301, Kinwick Centre, 32 Hollywood Road, Central
- 6** Monday, April
MEETING | China Business Committee
6.30pm-8.00pm
The Canadian Chamber of Commerce Boardroom, 1301, Kinwick Centre, 32 Hollywood Road, Central
- 16** Thursday, April
MEETING | Young Professionals Committee
6.30pm-8.00pm
The Canadian Chamber of Commerce Boardroom, 1301, Kinwick Centre, 32 Hollywood Road, Central
- 20** Monday, April
MEETING | Social Committee
7.00pm-8.30pm
The Canadian Chamber of Commerce Boardroom, 1301, Kinwick Centre, 32 Hollywood Road, Central
- 21** Tuesday, April
MEETING | Entrepreneur & Small Business Committee
8.15am-9.10am
The Canadian Chamber of Commerce Boardroom, 1301, Kinwick Centre, 32 Hollywood Road, Central

Please RSVP to Dipal Sandhu, indicating committee name in the subject line, at dipal_sandhu@cancham.org in case of date change.

EXTENDED NETWORK

FUNDRAISER | Open Passage Expedition: Fundraiser Party!

> Support Canadian Cameron Dueck as he sets off to chronicle the impact of global warming on native communities as the NorthWest Passage becomes open year round. The Arctic Sailing Team in their Climate Change Adventure will depart from Victoria this summer.

Thurs, April 2, 7:30 until late

Philia Lounge, 4 Arbutnot Road, Central

\$100 entry * Cash bar

Music from AKW, raffle draw for sailing prizes

OVERSEAS | Singapore - Canadian Chamber/Canadian Alumni Golf Day 2009

> Date: Thursday, 2nd April

Registration: Seletar Country Club from 11:00 am onwards
(includes simple Golfer's lunch buffet)

Shot-gun Start: From 1:00pm onwards

Dinner: Seletar Room, Seletar Country Club from 7:00pm on-wards

Tournament Info: 18 Hole Shot-gun Star -- Stableford format

Price Includes: Green Fee, buggy, tournament shirt, towel, buffet lunch & dinner and exclusive golfer's goodie bag

For Booking Form: [Click Here](#)

COMMUNITY | Vote for Canada! Support the Canuck!

> You might have heard about the "Best Job in the World" contest, it's been written up in the globe and mail and other places. Right now, they are doing wild card voting for contenders and we've got a Canadian in the top three (as of March 5th). His video is hilarious!

<http://www.islandreefjob.com/#/Mitchell>

Check it out and vote Canadian if you like it :)

VOLUNTEER | Employee Volunteer Week

> Let's put our hands together for the community

Join the many companies taking part in Hong Kong's first Employee Volunteer Week 10 -16 May 2009

<http://www.communitybusiness.org.hk/EVWeek2009/>

Employee volunteering (EV) is an inexpensive way to enhance employees' skills and can enable companies to demonstrate their commitment to the community during tough economic times. EV is an essential part of CSR; particularly during a period of economic recession. During EV Week, companies may allow its employees to take time off during the week to volunteer on their own, or it may organise a specific activity or programme of activities for its employees to participate in.

Many companies in Hong Kong may already have successful and active employee volunteering programmes. By identifying a single week in which companies are encouraged to take action in the community, the impact and awareness of such activities can increase dramatically.

Join the many companies taking part and demonstrate your company's commitment by signing up today. For

more information, please see: <http://www.communitybusiness.org.hk/EVWeek2009> or contact Ada Wong at ada@communitybusiness.org.hk.

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